

Course Code	Course Name	Credits
ILO7015	Operations Research	03

Objectives:

1. Formulate a real-world problem as a mathematical programming model.
2. Understand the mathematical tools that are needed to solve optimization problems.
3. Use mathematical software to solve the proposed models.

Outcomes: Learner will be able to...

1. Understand the theoretical workings of the simplex method, the relationship between a linear program and its dual, including strong duality and complementary slackness.
2. Perform sensitivity analysis to determine the direction and magnitude of change of a model's optimal solution as the data change.
3. Solve specialized linear programming problems like the transportation and assignment problems, solve network models like the shortest path, minimum spanning tree, and maximum flow problems.
4. Understand the applications of integer programming and a queuing model and compute important performance measures

Module	Detailed Contents	Hrs
01	<p>Introduction to Operations Research: Introduction, , Structure of the Mathematical Model, Limitations of Operations Research</p> <p>Linear Programming: Introduction, Linear Programming Problem, Requirements of LPP, Mathematical Formulation of LPP, Graphical method, Simplex Method Penalty Cost Method or Big M-method, Two Phase Method, Revised simplex method, Duality, Primal – Dual construction, Symmetric and Asymmetric Dual, Weak Duality Theorem, Complimentary Slackness Theorem, Main Duality Theorem, Dual Simplex Method, Sensitivity Analysis</p> <p>Transportation Problem: Formulation, solution, unbalanced Transportation problem. Finding basic feasible solutions – Northwest corner rule, least cost method and Vogel's approximation method. Optimality test: the stepping stone method and MODI method.</p> <p>Assignment Problem: Introduction, Mathematical Formulation of the Problem, Hungarian Method Algorithm, Processing of n Jobs Through Two Machines and m Machines, Graphical Method of Two Jobs m Machines Problem Routing Problem, Travelling Salesman Problem</p> <p>Integer Programming Problem: Introduction, Types of Integer Programming Problems, Gomory's cutting plane Algorithm, Branch and Bound Technique. Introduction to Decomposition algorithms.</p>	14
02	<p>Queuing models: queuing systems and structures, single server and multi-server models, Poisson input, exponential service, constant rate service, finite and infinite population</p>	05
03	<p>Simulation: Introduction, Methodology of Simulation, Basic Concepts,</p>	05

	Simulation Procedure, Application of Simulation Monte-Carlo Method: Introduction, Monte-Carlo Simulation, Applications of Simulation, Advantages of Simulation, Limitations of Simulation	
04	Dynamic programming. Characteristics of dynamic programming. Dynamic programming approach for Priority Management employment smoothening, capital budgeting, Stage Coach/Shortest Path, cargo loading and Reliability problems.	05
05	Game Theory. Competitive games, rectangular game, saddle point, minimax (maximin) method of optimal strategies, value of the game. Solution of games with saddle points, dominance principle. Rectangular games without saddle point – mixed strategy for 2 X 2 games.	05
06	Inventory Models: Classical EOQ Models, EOQ Model with Price Breaks, EOQ with Shortage, Probabilistic EOQ Model,	05

Assessment:

Internal:

Assessment consists of two tests out of which; one should be compulsory class test and the other is either a class test or assignment on live problems or course project.

End Semester Theory Examination:

Some guidelines for setting up the question paper. Minimum 80% syllabus should be covered in question papers of end semester examination. **In question paper weightage of each module will be proportional to number of respective lecture hours as mention in the syllabus.**

1. Question paper will comprise of total six question
2. All question carry equal marks
3. Questions will be mixed in nature (for example supposed Q.2 has part (a) from module 3 then part (b) will be from any module other than module 3)
4. Only Four question need to be solved.

REFERENCES:

1. Taha, H.A. "Operations Research - An Introduction", Prentice Hall, (7th Edition), 2002.
2. Ravindran, A, Phillips, D. T and Solberg, J. J. "Operations Research: Principles and Practice", John Willey and Sons, 2nd Edition, 2009.
3. Hiller, F. S. and Liebermann, G. J. "Introduction to Operations Research", Tata McGraw Hill, 2002.
4. Operations Research, S. D. Sharma, KedarNath Ram Nath-Meerut.
5. Operations Research, KantiSwarup, P. K. Gupta and Man Mohan, Sultan Chand & Sons.